



**REPORT OF THE AUDITOR GENERAL OF THE REPUBLIC OF TRINIDAD AND TOBAGO ON THE FINANCIAL STATEMENTS OF THE PRINCES TOWN REGIONAL CORPORATION FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2017**

**QUALIFIED OPINION**

The financial statements of the Princes Town Regional Corporation (the Corporation) for the year ended 30<sup>th</sup> September, 2017 have been audited. The statements as set out on pages 1 to 18 comprise a Statement of Financial Position as at 30<sup>th</sup> September, 2017, and the Recurrent Services Income Statement, a Development Programme Income Statement, a Statement of Cash Flow and a Statement of Changes in Reserve for the year ended 30<sup>th</sup> September, 2017 and Notes to the Financial Statements numbered 1 and 2, including a summary of significant accounting policies.

2. In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of this report, the accompanying financial statements present fairly, in all material respects, the financial position of the Corporation as at 30<sup>th</sup> September, 2017 and of its financial performance and its cash flows for the year then ended in accordance with the basis of accounting stated at Note 2 a) to the Accounts.

**BASIS FOR QUALIFIED OPINION**

**OTHER LIABILITIES \$4,989,207.00**

3. The sum of \$4,989,207.00 shown as “Other Liabilities” in the Statement of Financial Position is an unspent balance which was split from the “Fund Balance” under Reserves. The Corporation’s Line Minister granted approval in September 2017 to utilize this unspent balance of \$4,989,207.00 to undertake certain projects. At 30<sup>th</sup> September, 2017 the Corporation had no obligation to settle this sum to another party and as such, the balance cannot be classified as a liability. The Total Liabilities of \$5,115,120.00 is therefore overstated by the sum of \$4,989,207.00 (97.5%).

4. The audit was conducted in accordance with accepted auditing standards. The Auditor General’s responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of this report. The Auditor General is independent of the Corporation in accordance with the ethical requirements that are relevant to the audit of the financial statements and other ethical responsibilities have been fulfilled in accordance with these requirements. It is my view that the audit evidence obtained is sufficient and appropriate to provide a basis for the above qualified audit opinion.

## **EMPHASIS OF MATTER**

5. Without further modifying the above opinion, attention is drawn to the following matters:

### **TANGIBLE FIXED ASSETS**

- i) Adherence to best practice accounting policies and procedures for tangible fixed assets would require that revaluations be made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting period.
- ii) Included in the figure \$70,570,691.00 for Tangible Fixed Assets shown in the Statement of Financial Position is Land and Institutions at a net book value of \$67,777,829.00. The Corporation has not revalued its land and buildings. Note number 2 b) to the Accounts refers.
- iii) Note 2 a) to the Accounts states that the Corporation has prepared its financial statements on a modified accrual basis. The treatment of certain items relating to tangible fixed assets in these financial statements followed the directive from the Ministry of Finance Circular F. 22/8/43 dated 23<sup>rd</sup> July, 1969 for the treatment of depreciation. The effect of the application of this Circular is as follows:
  - a) A depreciation charge for the financial year of \$3,289,292.00 is shown both as an income and expenditure in the Recurrent Services Income Statement and the two-fold adjustment is also shown in the Statement of Cash Flow. The actual depreciation charge shown at page 18 of the financial statements is \$3,042,809.00. Management has stated that the figure for depreciation charge in the Recurrent Services Income Statement and Statement of Cash Flow should have been \$3,042,809.00.
  - b) An equivalent figure to the net book value of Tangible Fixed Assets of \$70,570,691.00 is shown under Reserves. The guidance for the accounting entries in the above Circular necessitated debit and credit entries to the Asset and an Accumulated Fund Account (Reserve for Assets) respectively.

## **RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS**

6. Management of the Corporation is responsible for the preparation and fair presentation of these financial statements in accordance with the basis of accounting approved by the Minister of Finance and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

7. In preparing the financial statements, management is responsible for assessing the Corporation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Corporation or to cease operations, or has no realistic alternative but to do so.

8. Those charged with governance are responsible for overseeing the Corporation's financial reporting process.

### **AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

9. The Auditor General's responsibility is to express an opinion on these financial statements based on the audit and to report thereon in accordance with section 116 of the Constitution of the Republic of Trinidad and Tobago and section 113 (2) of the Municipal Corporations Act, Chapter 25:04 (the Act).

10. The Auditor General's objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes his opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

11. As part of an audit in accordance with accepted auditing standards, the Auditor General exercises professional judgment and maintains professional skepticism throughout the audit. The Auditor General also:

- Identifies and assesses the risks of material misstatement of the financial statements, whether due to fraud or error, designs and performs audit procedures responsive to those risks, and obtains audit evidence that is sufficient and appropriate to provide a basis for an opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtains an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Corporation's internal control.
- Evaluates the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Concludes on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Corporation's ability to continue as a going concern. If the Auditor General concludes that a material uncertainty exists, the Auditor General is required to draw attention in his audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify his opinion. The Auditor General's conclusions are based on the audit evidence obtained up to the date of his audit report. However, future events or conditions may cause the Corporation to cease to continue as a going concern.
- Evaluates the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

12. The Auditor General communicates with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that were identified during the audit.

## **REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

### **BASIS OF ACCOUNTING**

13.1 Section 113 (1) of the Municipal Corporations Act, Chapter 25:04 states; *“Every Corporation shall keep its accounts in a form, having regard to its annual estimates, approved by the Minister of Finance.”*


13.2 The approval of the Minister of Finance was not seen for the basis of accounting adopted by the Corporation as required by the Act.

### **SUBMISSION OF REPORT**

14. This Report is being submitted to the Speaker of the House of Representatives, the President of the Senate and the Minister of Finance in accordance with the requirements of sections 116 and 119 of the Constitution of the Republic of Trinidad and Tobago.



28<sup>th</sup> July, 2020  
PORT OF SPAIN

  
LORELLY PUJADAS  
AUDITOR GENERAL



**PRINCES TOWN REGIONAL  
CORPORATION  
ANNUAL FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30<sup>TH</sup> SEPTEMBER 2017**



**PRINCES TOWN REGIONAL CORPORATION  
ANNUAL FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

<b>APPENDIX</b>	<b>PAGE NO</b>
STATEMENT OF FINANCIAL POSITION	1
RECURRENT SERVICES INCOME STATEMENT	2
DEVELOPMENT PROGRAMME INCOME STATEMENT	3
STATEMENT OF CASH FLOW	4
STATEMENT OF CHANGES IN RESERVE	5
NOTES TO THE ACCOUNTS	6-9
SCHEDULE OF REVENUE	10
DETAILS OF EXPENDITURE-RECURRENT SERVICES	11-14
DETAILS OF EXPENDITURE-DEVELOPMENT PROGRAMME	15-17
FIXED ASSETS SUMMARY	18

**PRINCES TOWN REGIONAL CORPORATION  
STATEMENT OF FINANCIAL POSITION  
AS AT 30TH SEPTEMBER 2017**

	Notes	30/09/2017 \$	30/09/2016 \$
<b>NON CURRENT ASSETS</b>			
Tangible fixed assets	2b	70570,691	70464,184
<b>CURRENT ASSETS</b>			
Account Receivable	2d	49,548	38,214
Cash and cash equivalent	2c	<u>7257,856</u>	<u>7884,825</u>
<b>TOTAL ASSETS</b>		<u><b>77878,095</b></u>	<u><b>78387,223</b></u>
<b>CURRENT LIABILITIES</b>			
Account payable	2e	125,913	916,607
Other liabilities	2l	4989,207	680,000
<b>TOTAL LIABILITIES</b>		<u><b>5115,120</b></u>	<u><b>1596,607</b></u>
<b>NET ASSETS</b>		<u><u><b>72762,975</b></u></u>	<u><u><b>76790,617</b></u></u>
<b>RESERVES</b>			
Reserve for Assets		70570,691	70464,184
Fund Balance	2f	901,512	4411,681
Surplus on recurrent activities	2k	64,274	122,214
Surplus on development activities	2k	<u>1226,498</u>	<u>1792,538</u>
		<u><b>72762,975</b></u>	<u><b>76790,617</b></u>



Notes to the accounts on pages 6 to 9 form an integral part of the statements.



Financial Officer

**FINANCIAL OFFICER**

**PRINCES TOWN REGIONAL CORPORATION**



Chief Executive Officer

**CHIEF EXECUTIVE OFFICER**

**PRINCES TOWN REGIONAL CORPORATION**



**PRINCES TOWN REGIONAL CORPORATION**  
**RECURRENT SERVICES INCOME STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30TH 2017**

	SCHEDULE	30/09/2017 \$	30/09/2016 \$
<b>RECURRENT REVENUE</b>			
Government Subventions	1	86604,087	88591,035
Other Income	1	1136,342	1111,676
Depreciation Income	4	3289,292	3404,547
		<u>91029,721</u>	<u>93107,258</u>
<b>RECURRENT REVENUE EXPENDITURE</b>			
01 Personnel Expenditure	2	59852,594	55510,533
02 Goods & Services	2	27237,125	32094,406
03 Minor Equipment Purchases	2	399,260	1963,747
04 Current Transfers & Subsidies	2	187,176	11,811
Depreciation for the year	4	3289,292	3404,547
		<u>90965,447</u>	<u>92985,044</u>
<b>RECURRENT SERVICES SURPLUS REVENUE</b>		<u>64,274</u>	<u>122,214</u>

Schedules to the accounts on pages 10 to 18 form an integral part of the statements.

**PRINCES TOWN REGIONAL CORPORATION**  
**DEVELOPMENT PROGRAMME INCOME STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30TH 2017**

<b>DEVELOPMENT PROGRAMME REVENUE</b>	<b>SCHEDULE</b>	<b>\$</b>	<b>\$</b>
Government Subventions	1	11051,545	10412,556
		<u>11051,545</u>	<u>10412,556</u>
<b>DEVELOPMENT PROGRAMME EXPENDITURE</b>			
331 Drainage and Irrigation Programme	3	3892,076	3953,336
333 Dev. Of Recreation Facilities	3	337,635	975,198
337 Construction of Market & Abattoirs	3	210,128	-
338 Development of Cremation & Cemeteries	3	179,989	246,563
339 Local Roads and Bridges Programme	3	3606,299	3344,103
340 Local Gov. Building Programme	3	389,610	-
341 Procurement of Major Veh. & Equipment	3	568,995	-
401 Computerisation Programme	3	-	-
404 Municipal Police	3	-	-
406 Disaster Preparedness	3	344,503	-
408 Local Government Tourism	3	295,813	-
409 Dog Control Unit	3	-	100,819
		<u>9825,047</u>	<u>8620,018</u>
<b>DEVELOPMENT PROGRAMME SURPLUS REVENUE</b>		<u><b>1226,498</b></u>	<u><b>1792,538</b></u>

Schedules to the accounts on pages 10 to 18 form an integral part of the statements.

**PRINCES TOWN REGIONAL CORPORATION  
STATEMENT OF CASH FLOW  
FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

	30/09/2017	30/09/2016
	\$	\$
<b>Cash Flows From Operating Activities</b>		
Surplus on recurrent and development activities	1290,772	1914,752
Adjustment for Non Cash Transaction		
Write off to fund account	-	-
Add: Depreciation for the year	3289,292	3404,547
Less: Depreciation Income	<u>(3289,292)</u>	<u>(3404,547)</u>
Surplus before change in working capital	<b>1290,772</b>	<b>1914,752</b>
(Increase)/ Decrease in Advances	(11,334)	(7,278)
Increase/(Decrease) in Deposits	(790,694)	(239,037)
<b>Net Cash Flow From Operating Activities</b>	<b>488,744</b>	<b>1668,437</b>
<b>Cash Flows From Investing Activities</b>	-	-
<b>Net Cash (Used in) Investing Activities</b>	-	-
<b>Cash Flows From Financing Activities</b>		
Transfer from Unspent Balances	<u>(1115,713)</u>	<u>(8296,660)</u>
<b>Cash Used in Financing Activities</b>	(1115,713)	(8296,660)
<b>Net Increase in Cash and Cash Equivalent</b>	<b>(626,969)</b>	<b>(6628,223)</b>
Cash and Cash Equivalent at the beginning of the year	<u>7884,825</u>	<u>14513,048</u>
<b>Cash and Cash Equivalent at the end of the year</b>	<b><u>7257,856</u></b>	<b><u>7884,825</u></b>
<b>Represented by</b>		
<b>Cash at Bank</b>	3439,734	7882,175
<b>Cash In Hand</b>	<u>3818,122</u>	<u>2,650</u>
	<b><u>7257,856</u></b>	<b><u>7884,825</u></b>

**PRINCES TOWN REGIONAL CORPORATION  
STATEMENT OF CHANGES IN RESERVE  
FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

	<b>Reserve for Assets</b>	<b>Fund Balance</b>	<b>Recurrent Reserves</b>	<b>Development Reserves</b>	<b>Total</b>
	\$	\$	\$	\$	\$
Balance as at 1st October 2016	70464,184	4411,681	122,214	1792,538	76790,617
Adjustments					-
Restated Balance 1/10/2016	<u>70464,184</u>	<u>4411,681</u>	<u>122,214</u>	<u>1792,538</u>	<u>76790,617</u>
Fund changes Plus	3089,292	1638,052			1638,052
Fund changes Minus	(2982,786)	(5148,220)	(122,214)	(1792,538)	(7062,972)
Assets changes	106,506				106,506
Recurrent programme surplus revenue			64,274		64,274
Development programme surplus revenue				1226,498	1226,498
Balance at 30th September 2017	<u><b>70570,691</b></u>	<u><b>901,512</b></u>	<u><b>64,274</b></u>	<u><b>1226,498</b></u>	<u><b>72762,975</b></u>

**PRINCES TOWN REGIONAL CORPORATION**  
**NOTES TO THE ACCOUNTS FOR THE PERIOD 01 OCTOBER 2015 TO 30TH SEPTEMBER**  
**2017**

**1. General Information**

The Princes Town Regional Corporation is a Local Government Authority, and was incorporated on 13<sup>th</sup> September 1990 by the Municipal Corporation Act 21 of 1990. The Corporation operates a Council-Chairman form of Government and provides the following services as authorized by the Act; development and maintenance of public infrastructure, health and environmental services, recreational and public services, including safety and well being.

Funding for the activities of the Corporation is provided mainly by Government Subvention on a deficit financing basis. The Corporation also raises its own revenue from services provided to its citizens, the majority of which are derived from the collection of rent from parks and recreation grounds, fees for the use of markets and abattoirs, cemeteries, poultry waste, fecal collection and disposal and building application.

Subvention from Government for the purpose of these financial statements fall under two (2) major headings; Recurrent Services and Development Programme, and as such, expenditure incurred is classified accordingly.

**2. Summary of Significant Accounting Policies**

a) Basis of Preparation

The Financial Statements of the Corporation are prepared on a modified accrual basis, which is a hybrid between the cash basis and the accrual basis, using historical cost conventions, where no account is taken of inflation or market values.

This basis of preparation, also called “The Sylvester Model” has been the method followed by the Corporation for many years, and was implemented by the Ministry of Local Government in 1995. Documentation concerning approval by the Ministry of Finance for this basis of preparation does not reside at the individual Corporation level.

Income is recorded when amounts are received by cash or cheque.  
Expenses are deducted when they are paid by cheque.

Generally, no accrual is made in the financial statements for liabilities which have been incurred but which have remained unpaid at year end. No directive has been received from the Treasury Division of the Ministry of Finance, instructing the Corporation to incorporate commitments into its financial statements, except where there is a bounded contract.

**PRINCES TOWN REGIONAL CORPORATION**  
**NOTES TO THE ACCOUNTS FOR THE PERIOD 01 OCTOBER 2015 TO 30<sup>TH</sup> SEPTEMBER**  
**2017 Continued**

The Financial Statements of the Corporation are maintained in Trinidad and Tobago dollars (TT\$).

b) Fixed Assets is made up of

Land and Institutions (Buildings), Vehicles and Machinery, Office Equipment, Furniture and Fixtures, Municipal Police, Other Minor Equipment, Computer Equipment and Disaster Preparedness.

In the case of Land, Recreation Grounds and Cemeteries, the Corporation has captured all amounts expensed on these facilities as per the audited financial statements, and reflected such amounts as the opening cost in the financial statements. No depreciation charge was made from these items in the financial statement because the separation of land and buildings were not done.

The Commissioner of Valuations indicated to the corporation that the department is unable to do the valuation due to staff shortage.

The depreciation policy is as follows:-

Property, Plant and Equipment are depreciated on a straight line basis. The applicable rates per annum used are:-

Buildings	2%
Vehicles & Machinery	25%
Office Equipment	10/25%
Furniture & Fixtures	10/25%
Municipal Police	10/25%
Other Minor Equipment	10/25%
Computer Equipment	33%
Disaster Preparedness	10/33%

A full years' depreciation is taken in the year of acquisition/purchased except the following items;

1. Chairman Chain, no depreciation is charged in the schedule of fixed assets.
2. The Promenade Clock, no depreciation is charged and the item is not included in the schedule of fixed assets. This item was donated to the Corporation.
3. Both items are insured.

**PRINCES TOWN REGIONAL CORPORATION**  
**NOTES TO THE ACCOUNTS FOR THE PERIOD 01 OCTOBER 2015 TO 30<sup>TH</sup> SEPTEMBER**  
**2017 Continued.**

c) Cash and cash equivalents

Cash includes money which the Corporation physically holds in its possession and money deposited with financial institutions that can be withdrawn without notice.

d) Accounts Receivable

Receivables are advances for expenditure items actually paid for by the Corporation on behalf of Committees or Personnel of the Corporation with a view to reimbursement thereafter.

Advances which have not been reimbursed nor expect to be reimbursed must have the appropriate approval, before they can be written off.

e) Accounts Payable

Payables are deposits actually received from contractors, users of the Corporation's facilities, as well as from third parties, who have made donations towards specific initiatives of the Corporation.

Deposits which remain unclaimed for more than three (3) years can be transferred to revenue, on the guidance of the Treasury.

f) Fund Balance

This is the general operating fund of the Corporation. Government Subvention as well as internally generated revenue which have not been spent at the end of the financial year are classified as surplus on activities, and are transferred to the Fund Balance. Such funds can be spent on projects identified by the Corporation, on the approval of the Minister.

g) Government Subvention-Recurrent

These are cheque releases from Government for the day to day operations of the Corporation and are recognised as income on receipt.

h) Government Subvention-Development Programme

These are cheque releases from Government for developmental work as identified by the Corporation in its draft estimates, and are recognised as income on receipt.

i) Other income

This refers to internally generated funds derived from services provided by the Corporation, and are recognized as income on receipt.

j) Expenditure-Recurrent, Development Programme

Expenditure incurred by the Corporation arises when an actual cash outflow occurs and is then classified under the relevant head.

**PRINCES TOWN REGIONAL CORPORATION**  
**NOTES TO THE ACCOUNTS FOR THE PERIOD 01 OCTOBER 2015 TO 30<sup>TH</sup> SEPTEMBER**  
**2017**

**Continued.**

k) Surplus/(Deficit) on activities

This is the net amount of income and expenditure, and is transferred to the Fund balance, for use on approved projects in the future.

l). Other Liabilities

This is approved unspent balances not utilised at the end of the financial year. The balances must be used for the purpose for which approval was granted. Note, approval was granted for the sum of **(\$4,989,207.00)** dollars.



**PRINCES TOWN REGIONAL CORPORATION**  
**SCHEDULE(1) OF REVENUE**  
**FOR THE YEAR ENDED SEPTEMBER 30TH 2017**

	30/09/2017	30/09/2016
<b>Government Subventions</b>	\$	\$
1. Recurrent Services	86604,087	88591,035
2. Development Programme	11051,545	10412,556
 <b>Other Income</b>		
(1) Parks and Recreation Grounds	32,340	49,980
(2) Cemeteries	28,422	25,650
(3) Markets and Abattoirs	233,238	249,030
(4) Building Applications	14,840	38,485
(5) Sanitation- Poultry Waste	77,510	88,830
(6) Waste Disposal	402,450	411,900
(7) Bank Interest	19,554	20,696
(8) Miscellaneous	327,988	227,105
	<hr/>	<hr/>
<b>Total</b>	<b>98791,974</b>	<b>100115,267</b>
	<hr/> <hr/>	<hr/> <hr/>

PRINCES TOWN REGIONAL CORPORATION

DETAILS OF EXPENDITURE

for the year ended 30th September 2017

Description	Original Allocation	Supplmts & Transfers	Reduction In Allocation	Revised Allocation	Releases to Date	Revenue to Date Offset*	transfer of Releases	Total Income & Releases	Actual Expenditure					Uncommitted Balance	
									To Previous Month	Current Month	Total To Date	commitments	Comm & Exp	On Allocation	On Releases
									\$	\$	\$			\$	\$
<b>01 PERSONNEL EXPENDITURE</b>	\$	\$		\$	\$		\$	\$	\$	\$	\$			\$	\$
<b>001 General Administration</b>															
02 Wages and COLA	255,000	-	-	255,000	241,386	-	(9,519)	231,867	73,623	158,244	231,867		231,867	23,133	-
29 Overtime	12,000	-	-	12,000	2,000	-	(2,000)	-	-	-	-		-	12,000	-
30 Allowances	21,000	-	-	21,000	11,300	33		11,333	-	11,333	11,333		11,333	9,667	-
05 Gov't Contribution to NIS	4100,000	(100,000)	-	4000,000	3985,000	-	(6,250)	3978,750	2167,398	1811,352	3978,750		3978,750	21,250	0
12 Settlement of Arrears to Pub Off.	-	-	-	-	-	-	-	-	-	+	-		-	-	-
13 Rem to Council Members	1675,000	(221,322)	-	1453,678	1444,100	-	(4,415)	1439,685	762,704	675,180	1437,884		1437,884	15,794	1,801
20 Gov't Cont. to Gr. Health Plan	630,000	40,000	-	670,000	666,000	-	(3,972)	662,028	376,967	285,061	662,027		662,027	7,973	1
<b>Total</b>	<b>6693,000</b>	<b>(281,322)</b>	<b>-</b>	<b>6411,678</b>	<b>6349,786</b>	<b>33</b>	<b>(26,156)</b>	<b>6323,663</b>	<b>3380,692</b>	<b>2941,169</b>	<b>6321,861</b>	<b>-</b>	<b>6321,861</b>	<b>89,817</b>	<b>1,802</b>
<b>002 Cemeteries</b>															
02 Wages and COLA	928,000	(274,000)	-	654,000	679,600	-	(45,950)	633,650	359,578	274,072	633,650		633,650	20,350	-
29 Overtime	12,000	-	-	12,000	2,500	-	(2,500)	-	-	-	-		-	12,000	-
30 Allowances	99,000	21,000	-	120,000	97,000	-	(9,567)	87,433	51,406	36,027	87,433		87,433	32,567	-
<b>Total</b>	<b>1039,000</b>	<b>(253,000)</b>	<b>-</b>	<b>786,000</b>	<b>779,100</b>	<b>-</b>	<b>(58,017)</b>	<b>721,083</b>	<b>410,984</b>	<b>310,099</b>	<b>721,083</b>	<b>-</b>	<b>721,083</b>	<b>64,917</b>	<b>-</b>
<b>003 Markets &amp; Abattoirs</b>															
02 Wages and COLA	500,000	50,000	-	550,000	544,200	-	(4,426)	539,774	318,251	221,523	539,774		539,774	10,226	-
29 Overtime	21,000	39,000	-	60,000	60,000	-	(6,030)	53,970	23,638	30,332	53,970		53,970	6,031	1
30 Allowances	10,000	5,000	-	15,000	12,500	-	(166)	12,334	7,460	4,874	12,334		12,334	2,666	-
<b>Total</b>	<b>531,000</b>	<b>94,000</b>	<b>-</b>	<b>625,000</b>	<b>616,700</b>	<b>-</b>	<b>(10,622)</b>	<b>606,078</b>	<b>349,349</b>	<b>256,729</b>	<b>606,078</b>	<b>-</b>	<b>606,078</b>	<b>18,923</b>	<b>1</b>
<b>004 M'tce of Bldg's Grds and Pastures</b>															
02 Wages and COLA	4900,000	(265,000)	-	4635,000	4493,520	69,564		4563,084	2529,067	2034,017	4563,084		4563,084	71,917	1
29 Overtime	100,000	(25,000)	-	75,000	25,000	-	(1,849)	23,151	15,578	7,572	23,150		23,150	51,850	1
30 Allowances	919,000	1086,742	-	2005,742	1975,742	8,492		1984,234	522,160	1462,073	1984,233		1984,233	21,509	1
<b>Total</b>	<b>5919,000</b>	<b>796,742</b>	<b>-</b>	<b>6715,742</b>	<b>6494,262</b>	<b>78,056</b>	<b>(1,849)</b>	<b>6570,469</b>	<b>3066,805</b>	<b>3503,661</b>	<b>6570,467</b>	<b>-</b>	<b>6570,467</b>	<b>145,275</b>	<b>2</b>
<b>005 Local Health Authority</b>															
02 Wages and COLA	10500,000	800,000	-	11300,000	10500,000	698,971		11198,971	5911,548	5287,143	11198,691		11198,691	101,309	280
29 Overtime	425,000	(75,000)	-	350,000	322,000	-	(3,206)	318,794	188,748	130,046	318,794		318,794	31,206	0
30 Allowances	2000,000	1686,949	-	3686,949	3608,970	-	(14,595)	3594,375	1143,472	2450,902	3594,374		3594,374	92,575	1
<b>Total</b>	<b>12925,000</b>	<b>2411,949</b>	<b>-</b>	<b>15336,949</b>	<b>14430,970</b>	<b>698,971</b>	<b>(17,801)</b>	<b>15112,140</b>	<b>7243,768</b>	<b>7868,091</b>	<b>15111,859</b>	<b>-</b>	<b>15111,859</b>	<b>225,090</b>	<b>281</b>
<b>006 M'tce of State Traces, L/Rds, NHA</b>															
02 Wages and COLA	24800,000	475,000	-	25275,000	24800,000	99,657	118,094	25017,751	14187,375	10821,695	25009,070		25009,070	265,930	8,681
29 Overtime	255,000	(60,000)	-	195,000	160,000	-	(3,649)	156,351	80,868	75,483	156,350		156,350	38,650	1
30 Allowances	4000,000	1440,626	-	5440,626	5354,246	1,580		5355,826	1999,110	3356,715	5355,826		5355,826	84,800	0
<b>Total</b>	<b>29055,000</b>	<b>1855,626</b>	<b>-</b>	<b>30910,626</b>	<b>30314,246</b>	<b>101,237</b>	<b>114,445</b>	<b>30529,928</b>	<b>16267,353</b>	<b>14253,893</b>	<b>30521,246</b>	<b>-</b>	<b>30521,246</b>	<b>389,380</b>	<b>8,682</b>
<b>TOTAL PERSONNEL EXPENDITURE</b>	<b>56162,000</b>	<b>4623,995</b>	<b>-</b>	<b>60785,995</b>	<b>58985,064</b>	<b>878,297</b>	<b>-</b>	<b>59863,361</b>	<b>30718,951</b>	<b>29133,643</b>	<b>59852,594</b>	<b>-</b>	<b>59852,594</b>	<b>933,401</b>	<b>10,767</b>

PRINCES TOWN REGIONAL CORPORATION  
 DETAILS OF EXPENDITURE  
 for the year ended 30th September 2017

Description	Original Allocation	Supplmts & Transfers	Reduction In Allocation	Revised Allocation	Releases to Date	Revenue to Date	transfer of Releases	Total Income & Releases	Actual Expenditure					Uncommitted Balance	
									To Previous Month	Current Month	Total To Date	commitments	Comm & Exp	On Allocation	On Releases
<b>02 GOODS AND SERVICES</b>															
<b>001 General Administration</b>															
03 Uniforms	200,000	-	-	200,000	100,000	-	9,736	109,736	12,881	96,855	109,736	-	109,736	90,264	-
04 Electricity	240,000	(40,000)	-	200,000	155,000	-	(17,279)	137,721	63,012	74,709	137,721	-	137,721	62,279	0
05 Telephones	540,000	(100,000)	-	440,000	320,000	-	118,745	438,745	214,273	207,507	421,780	-	421,780	18,220	16,965
08 Rent of Office Accomadation	784,000	(119,800)	-	664,200	664,200	-	-	664,200	387,450	276,750	664,200	-	664,200	-	-
09 Rent/Lease (Vehicles & Equipment)	72,900	(25,000)	-	47,900	55,000	-	(18,550)	36,450	30,375	6,075	36,450	-	36,450	11,450	-
10 Office Stat and Supplies	550,000	-	-	550,000	440,000	-	7,657	447,657	215,248	232,409	447,657	-	447,657	102,343	0
11 Books and periodicals	10,000	20,000	-	30,000	3,500	-	2,416	5,916	-	2,940	5,916	-	5,916	24,084	-
12 Materials & Supplies	150,000	(35,000)	-	115,000	52,000	-	16,695	68,695	19,128	49,567	68,695	-	68,695	46,305	-
13 Maintenance of Vehicles	200,000	-	-	200,000	200,000	-	(10,329)	189,671	85,154	104,517	189,670	-	189,670	10,330	1
15 Rep. & M'tce. Equipment	75,000	-	-	75,000	37,500	-	(17,325)	20,175	10,415	9,759	20,174	-	20,174	54,826	1
16 Contract Employment	168,000	229,012	-	397,012	397,012	-	(1,561)	395,451	83,987	311,464	395,451	-	395,451	1,561	0
17 Training	70,000	-	-	70,000	45,000	-	20,013	65,013	36,325	28,688	65,013	-	65,013	4,988	-
19 Official Entertainment	20,000	-	-	20,000	5,000	2,600	5,400	13,000	-	13,000	13,000	-	13,000	7,000	-
22 Short Term Employment	587,000	-	-	587,000	502,000	-	(15,196)	486,804	205,614	281,189	486,803	-	486,803	100,197	1
23 Fees	300,000	(50,000)	-	250,000	133,000	-	14,023	147,023	83,887	63,136	147,022	-	147,022	102,978	1
27 Over Sea Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
28 Other Contracted Services	72,000	(40,000)	-	32,000	25,000	-	(12,112)	12,888	10,088	2,800	12,888	-	12,888	19,113	1
43 Security Services	1100,000	175,000	-	1275,000	1075,000	-	(32,793)	1042,207	684,820	357,387	1042,207	-	1042,207	232,793	-
46 Natural Disasters	150,000	-	-	150,000	115,000	-	(351)	114,649	10,913	103,735	114,648	-	114,648	35,352	1
57 Postage	5,000	-	-	5,000	1,500	-	(1,500)	-	-	-	-	-	-	5,000	-
58 Medical Expenses	25,000	(25,000)	-	-	-	-	-	-	-	-	-	-	-	-	-
61 Insurance	700,000	(150,000)	-	550,000	700,000	-	(185,583)	514,417	506,665	7,751	514,416	-	514,416	35,584	0
62 Prom, Publ and Printing	129,000	-	-	129,000	99,000	-	(4,454)	94,546	64,948	29,597	94,545	-	94,545	34,455	1
66 Hosting of Conf. Sem & other Func	700,000	-	-	700,000	436,000	-	93,510	529,510	213,115	316,394	529,509	-	529,509	170,491	1
68 Water Trucking	800,000	(271,000)	-	529,000	470,000	-	(60,761)	409,239	-	409,238	409,238	-	409,238	119,762	1
93 Operation of E/Dist Offices	780,000	(230,000)	-	550,000	505,000	-	(35,996)	469,004	166,603	302,400	469,003	-	469,003	80,997	1
99 Employee Assistance Programme	50,000	(50,000)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>8477,900</b>	<b>(711,788)</b>	<b>-</b>	<b>7766,112</b>	<b>6535,712</b>	<b>2,600</b>	<b>(125,596)</b>	<b>6412,716</b>	<b>3107,877</b>	<b>3287,865</b>	<b>6395,742</b>	<b>-</b>	<b>6395,742</b>	<b>1370,370</b>	<b>16,974</b>

PRINCES TOWN REGIONAL CORPORATION

DETAILS OF EXPENDITURE

for the year ended 30th September 2017

Description	Original Allocation	Supplmts & Transfers	Reduction In Allocation	Revised Allocation	Releases to Date	Revenue to Date	transfer of Releases	Total Income & Releases	Actual Expenditure				Uncommitted Balance		
									To Previous Month	Current Month	Total To Date	commitments	Comm & Exp	On Allocation	On Releases
<b>002 Cemeteries</b>															
04 Electricity	-	-	-	10,000	4,000	-	(1,190)	2,810	2,041	769	2,810	-	2,810	7,191	1
06 Water and Sewg Rates	10,000	-	-	10,000	150,000	-	95,279	245,279	39,386	205,892	245,279	-	245,279	204,721	0
12 Materials and Supplies	450,000	-	-	450,000	500,000	-	(35,000)	465,000	241,000	224,000	465,000	-	465,000	35,000	-
22 Short Term Employment	500,000	-	-	500,000	50,000	-	(50,000)	-	-	-	-	-	-	250,000	-
28 Other Contracted Services	250,000	-	-	250,000	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>1210,000</b>	<b>-</b>	<b>-</b>	<b>1210,000</b>	<b>704,000</b>	<b>-</b>	<b>9,089</b>	<b>713,089</b>	<b>282,427</b>	<b>430,661</b>	<b>713,088</b>	<b>-</b>	<b>713,088</b>	<b>496,912</b>	<b>1</b>
<b>003 Markets &amp; Abattoirs</b>															
04 Electricity	110,000	-	-	110,000	110,000	-	-	110,000	57,828	52,171	109,999	-	109,999	1	1
06 Water and Sewg Rates	17,000	-	-	17,000	6,500	-	768	7,268	3,875	3,392	7,268	-	7,268	9,732	0
12 Materials and Supplies	150,000	(40,000)	-	110,000	75,000	-	(31,288)	43,712	23,153	20,559	43,711	-	43,711	66,289	1
21 Repairs & Maintenance Bldg.	50,000	-	-	50,000	23,000	-	(7,299)	15,701	13,026	2,675	15,701	-	15,701	34,300	1
28 Other Contracted Services	60,000	-	-	60,000	10,000	-	(9,500)	500	-	500	500	-	500	59,500	-
37 Janitorial Services	60,000	(50,000)	-	10,000	-	-	-	-	-	-	-	-	-	10,000	-
43 Security Services	500,000	96,000	-	596,000	414,000	-	84,935	498,935	271,729	227,205	498,934	-	498,934	97,066	1
<b>Total</b>	<b>947,000</b>	<b>6,000</b>	<b>-</b>	<b>953,000</b>	<b>638,500</b>	<b>-</b>	<b>37,616</b>	<b>676,116</b>	<b>369,611</b>	<b>306,502</b>	<b>676,113</b>	<b>-</b>	<b>676,113</b>	<b>276,887</b>	<b>3</b>
<b>004 M'ice of Buildings, Grounds, etc</b>															
03 Uniforms	100,000	-	-	100,000	50,000	-	(50,000)	-	-	-	-	-	-	100,000	-
04 Electricity	100,000	120,000	-	220,000	220,000	-	(6,521)	213,479	124,014	89,465	213,479	-	213,479	6,521	0
06 Water and Sewg Rates	30,000	-	-	30,000	17,000	-	(3,187)	13,813	9,242	4,571	13,812	-	13,812	16,188	1
12 Materials and Supplies	600,000	-	-	600,000	350,000	-	27,255	377,255	209,712	167,543	377,255	-	377,255	222,745	0
21 Repairs & Maintenance Bldg.	300,000	40,000	-	340,000	300,000	-	(63,812)	236,188	66,520	169,668	236,188	-	236,188	103,812	0
22 Short Term Employment	300,000	119,800	-	419,800	419,800	-	(61,000)	358,800	238,800	120,000	358,800	-	358,800	61,000	-
28 Other Contracted Services	600,000	-	-	600,000	200,000	-	75,583	275,583	22,075	253,507	275,582	-	275,582	324,418	1
37 Janitorial Services	60,000	(60,000)	-	-	30,000	-	(30,000)	-	-	-	-	-	-	-	-
<b>Total</b>	<b>2090,000</b>	<b>219,800</b>	<b>-</b>	<b>2309,800</b>	<b>1586,800</b>	<b>-</b>	<b>(111,682)</b>	<b>1475,118</b>	<b>670,362</b>	<b>804,754</b>	<b>1475,116</b>	<b>-</b>	<b>1475,116</b>	<b>834,684</b>	<b>2</b>
<b>005 Local Health Authority</b>															
03 Uniforms	200,000	-	-	200,000	45,000	91	68,648	113,739	33,638	80,101	113,739	-	113,739	86,261	0
06 Water and Sewg Rates	600,000	(489,012)	-	110,988	60,000	-	(9,400)	50,600	22,400	28,200	50,600	-	50,600	60,388	-
09 Rent/Lease of Equipment	50,000	(45,000)	-	5,000	25,000	-	(20,500)	4,500	-	4,500	4,500	-	4,500	500	-
10 Office Stat and Supplies	60,000	80,000	-	140,000	60,000	-	70,010	130,010	118,950	11,060	130,009	-	130,009	9,991	1
12 Materials and Supplies	300,000	-	-	300,000	200,000	-	52,841	252,841	75,993	176,847	252,840	-	252,840	47,160	1
13 Maintenance of Vehicle	200,000	-	-	200,000	140,000	-	(17,220)	122,780	15,144	107,635	122,779	-	122,779	77,221	1
15 Repts & M'ice ( Egpt)	70,000	(60,000)	-	10,000	10,000	-	(10,000)	-	-	-	-	-	-	10,000	-
17 Training	50,000	(47,000)	-	3,000	10,000	-	(7,000)	3,000	3,000	-	3,000	-	3,000	-	-
22 Short Term Employment	1000,000	35,000	-	1035,000	930,000	-	22,555	952,555	344,025	608,530	952,555	-	952,555	82,445	-
23 Fees	115,000	(100,000)	-	15,000	-	-	1,401	1,401	1,401	-	1,401	-	1,401	13,599	0
28 Other Contracted Services	9200,000	1060,000	-	10260,000	9200,000	31,847	(39,077)	9192,770	5199,854	3961,068	9160,922	-	9160,922	1099,078	31,847
58 Medical Expenses	50,000	-	-	50,000	-	-	-	-	-	-	-	-	-	50,000	-
<b>Total</b>	<b>11895,000</b>	<b>433,988</b>	<b>-</b>	<b>12328,988</b>	<b>10680,000</b>	<b>31,938</b>	<b>112,258</b>	<b>10824,196</b>	<b>5814,405</b>	<b>4977,941</b>	<b>10792,345</b>	<b>-</b>	<b>10792,345</b>	<b>1536,643</b>	<b>31,850</b>

PRINCES TOWN REGIONAL CORPORATION  
 DETAILS OF EXPENDITURE  
 for the year ended 30th September 2017

Description	Original Allocation	Supplmts & Transfers	Reduction In Allocation	Revised Allocation	Releases to Date	Revenue to Date Offset*	transfer of Releases	Total Income & Releases	Actual Expenditure					Uncommitted Balance		
									To Previous Month	Current Month	Total To Date	commitments	Comm & Exp	On Allocation	On Releases	
<b>006 M'tce of State Traces, L. Roads, etc</b>																
03 Uniforms	250,000	60,000	-	310,000	120,000	-	120,348	240,348	37,164	203,184	240,348	-	240,348	69,652	-	0
09 Rent/Lease of Equipment	300,000	-	-	300,000	120,000	2,633	-	122,633	36,000	83,963	119,963	-	119,963	180,038	-	2,670
12 Materials and Supplies	6000,000	695,000	-	6695,000	4828,000	134,445	207,157	5169,602	3330,915	1836,687	5167,602	-	5167,602	1527,398	-	2,000
13 Maintenance of Vehicles	1200,000	(150,000)	-	1050,000	825,000	-	1,034	826,034	402,734	423,299	826,033	-	826,033	223,967	-	1
15 Reps & M'tce ( Eqpt)	90,000	-	-	90,000	46,000	-	(16,943)	29,057	29,057	-	29,057	-	29,057	60,943	-	0
17 Training	50,000	(50,000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22 Short Term Employment	300,000	-	-	300,000	285,000	-	(1,500)	283,500	122,940	160,560	283,500	-	283,500	16,500	-	-
28 Other Contr. Services	2500,000	(20,000)	-	2480,000	750,000	-	(231,781)	518,219	30,655	487,564	518,219	-	518,219	1961,781	-	0
<b>Total</b>	<b>10690,000</b>	<b>535,000</b>	<b>-</b>	<b>11225,000</b>	<b>6974,000</b>	<b>137,078</b>	<b>78,315</b>	<b>7189,393</b>	<b>3989,464</b>	<b>3195,256</b>	<b>7184,721</b>	<b>-</b>	<b>7184,721</b>	<b>4040,279</b>	<b>-</b>	<b>4,672</b>
<b>TOTAL GOODS &amp; SERVICES</b>	<b>35309,900</b>	<b>483,000</b>	<b>-</b>	<b>35792,900</b>	<b>27119,012</b>	<b>171,616</b>	<b>-</b>	<b>27290,628</b>	<b>14234,146</b>	<b>13002,979</b>	<b>27237,125</b>	<b>-</b>	<b>27237,125</b>	<b>8555,775</b>	<b>-</b>	<b>53,503</b>
<b>03 MINOR EQUIPMENT PURCHASES</b>																
<b>001 General Administration</b>																
01 Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
02 Office Equipment	164,000	(70,000)	-	94,000	91,000	-	-	91,000	-	91,000	91,000	-	91,000	3,000	-	-
03 Furniture and Furnishings	100,000	(60,000)	-	40,000	-	16,150	-	16,150	4,506	11,644	16,150	-	16,150	23,850	-	0
04 Other Minor Equipment	100,000	(76,000)	-	24,000	-	14,107	-	14,107	14,106	-	14,106	-	14,106	9,894	-	1
<b>Total</b>	<b>364,000</b>	<b>(206,000)</b>	<b>-</b>	<b>158,000</b>	<b>91,000</b>	<b>30,257</b>	<b>-</b>	<b>121,257</b>	<b>18,612</b>	<b>102,644</b>	<b>121,256</b>	<b>-</b>	<b>121,256</b>	<b>36,744</b>	<b>-</b>	<b>1</b>
<b>004 M'tce of Buildings, Grounds, etc</b>																
01 Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
04 Other Minor Equipment	53,000	-	-	53,000	-	45,213	-	45,213	5,850	39,363	45,213	-	45,213	7,788	-	1
<b>Total</b>	<b>53,000</b>	<b>-</b>	<b>-</b>	<b>53,000</b>	<b>-</b>	<b>45,213</b>	<b>-</b>	<b>45,213</b>	<b>5,850</b>	<b>39,363</b>	<b>45,213</b>	<b>-</b>	<b>45,213</b>	<b>7,788</b>	<b>-</b>	<b>1</b>
<b>005 Local Health Authority</b>																
01 Vehicles	250,000	(23,300)	-	226,700	226,689	-	-	226,689	-	226,688	226,688	-	226,688	12	-	1
04 Other Minor Equipment	75,000	(50,000)	-	25,000	-	6,104	-	6,104	6,103	-	6,103	-	6,103	18,897	-	1
<b>Total</b>	<b>325,000</b>	<b>(73,300)</b>	<b>-</b>	<b>251,700</b>	<b>226,689</b>	<b>6,104</b>	<b>-</b>	<b>232,793</b>	<b>6,103</b>	<b>226,688</b>	<b>232,791</b>	<b>-</b>	<b>232,791</b>	<b>18,909</b>	<b>-</b>	<b>2</b>
<b>006 M'tce of State Traces, etc</b>																
01 Vehicles Replacement	200,000	(200,000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
04 Other Minor Equipment	100,000	(7,555)	-	92,445	-	-	-	-	-	-	-	-	-	92,445	-	-
<b>Total</b>	<b>300,000</b>	<b>(207,555)</b>	<b>-</b>	<b>92,445</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>92,445</b>	<b>-</b>	<b>-</b>
<b>TOTAL MINOR EQUIPMENT PURCHASES</b>	<b>1042,000</b>	<b>(486,855)</b>	<b>-</b>	<b>555,145</b>	<b>317,689</b>	<b>81,574</b>	<b>-</b>	<b>399,263</b>	<b>30,565</b>	<b>368,695</b>	<b>399,260</b>	<b>-</b>	<b>399,260</b>	<b>155,885</b>	<b>-</b>	<b>3</b>
<b>04 CURRENT TRANSFERS AND SUBSIDIES</b>																
<b>007 Household</b>																
02 Gratuities	113,000	65,177	-	178,177	174,322	3,855	-	178,177	-	178,176	178,176	-	178,176	1	-	1
<b>Total</b>	<b>113,000</b>	<b>65,177</b>	<b>-</b>	<b>178,177</b>	<b>174,322</b>	<b>3,855</b>	<b>-</b>	<b>178,177</b>	<b>-</b>	<b>178,176</b>	<b>178,176</b>	<b>-</b>	<b>178,176</b>	<b>1</b>	<b>-</b>	<b>1</b>
<b>009 Other Transfers</b>																
01 Chairman's Fund	20,000	-	-	20,000	8,000	1,000	-	9,000	2,500	6,500	9,000	-	9,000	11,000	-	-
<b>Total</b>	<b>20,000</b>	<b>-</b>	<b>-</b>	<b>20,000</b>	<b>8,000</b>	<b>1,000</b>	<b>-</b>	<b>9,000</b>	<b>2,500</b>	<b>6,500</b>	<b>9,000</b>	<b>-</b>	<b>9,000</b>	<b>11,000</b>	<b>-</b>	<b>-</b>
<b>Total Current Transfers and Subsidies</b>	<b>133,000</b>	<b>65,177</b>	<b>-</b>	<b>198,177</b>	<b>182,322</b>	<b>4,855</b>	<b>-</b>	<b>187,177</b>	<b>2,500</b>	<b>184,676</b>	<b>187,176</b>	<b>-</b>	<b>187,176</b>	<b>11,001</b>	<b>-</b>	<b>1</b>
<b>GRAND TOTAL</b>	<b>92646,900</b>	<b>4685,317</b>	<b>-</b>	<b>97332,217</b>	<b>86604,087</b>	<b>1136,342</b>	<b>-</b>	<b>87740,429</b>	<b>44986,162</b>	<b>42689,993</b>	<b>87676,155</b>	<b>-</b>	<b>87676,155</b>	<b>9656,062</b>	<b>-</b>	<b>64,274</b>

**PRINCES TOWN REGIONAL CORPORATION**  
**DETAILS OF EXPENDITURE**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

	Head/Sub-Head/Item	Original Allocation	Transfers/ Supplement	Revised Allocation	Releases	Transfers	Net	Expenditure			Balance
								Actual	Comm'ts	Total	
					₹	₹	₹	₹	₹	₹	₹
33/	<b>Drainage and Irrigation Programme</b>										
1	Kumar Avenue	160,000	(27,801)	132,199	160,000	(27,801)	132,199	132,199	-	132,199	0
2	Webb Street	120,000	(34,500)	85,500	120,000	(34,500)	85,500	85,500	-	85,500	-
3	Yankee Dam Road	120,000	(32,250)	87,750	120,000	(32,250)	87,750	87,750	-	87,750	-
4	Robinson Trace	100,000	(32,500)	67,500	100,000	(32,500)	67,500	67,500	-	67,500	-
5	School Trace 1	120,000	(39,000)	81,000	120,000	(39,000)	81,000	81,000	-	81,000	-
6	Bhagwanlee Road	116,000	(30,345)	85,655	116,000	(30,345)	85,655	85,654	-	85,654	1
7	Robert Village North Trace	64,000	(13,307)	50,693	64,000	(13,307)	50,693	50,693	-	50,693	1
8	Cedar Hill Estate Road	120,000	(30,073)	89,927	120,000	(30,073)	89,927	89,927	-	89,927	0
9	Solomon Street	138,000	(30,728)	107,272	138,000	(30,728)	107,272	107,272	-	107,272	0
10	Derrick Avenue	142,000	(29,280)	112,720	142,000	(29,280)	112,720	112,719	-	112,719	1
11	Taleco Avenue	93,000	(20,982)	72,018	93,000	(20,982)	72,018	72,018	-	72,018	-
12	Jalim Street	187,000	(47,500)	139,500	187,000	(47,500)	139,500	139,500	-	139,500	-
13	Cottage Road	120,000	(23,811)	96,189	120,000	(23,811)	96,189	96,189	-	96,189	0
14	Gajadhar Land 2nd Avenue	200,000	(61,557)	138,443	200,000	(61,557)	138,443	138,443	-	138,443	1
15	Titus Road	100,000	(31,375)	68,625	100,000	(31,375)	68,625	68,625	-	68,625	-
16	Charlotte Street	100,000	(5,298)	94,702	100,000	(5,298)	94,702	94,702	-	94,702	-
17	Gunness Circular Drive	200,000	(45,407)	154,593	200,000	(45,407)	154,593	154,592	-	154,592	1
18	Sadhoo Trace	100,000	(30,250)	69,750	100,000	(30,250)	69,750	69,750	-	69,750	-
19	School Trace 2	100,000	(32,500)	67,500	100,000	(32,500)	67,500	67,500	-	67,500	-
20	Ramdhani Road	100,000	(18,257)	81,743	100,000	(18,257)	81,743	81,743	-	81,743	1
21	Broomage #1 Road	150,000	(31,411)	118,589	150,000	(31,411)	118,589	118,589	-	118,589	1
22	St Crox Branch Road	150,000	(41,223)	108,777	150,000	(41,223)	108,777	108,776	-	108,776	1
23	Saunders Road	150,000	(25,010)	124,990	150,000	(25,010)	124,990	124,990	-	124,990	0
24	Preau Village East	100,000	(25,741)	74,259	100,000	(25,741)	74,259	74,259	-	74,259	-
25	Monkey Town Road	150,000	(26,250)	123,750	150,000	(26,250)	123,750	123,750	-	123,750	-
26	Gilbert Trace	125,000	(42,021)	82,979	125,000	(42,021)	82,979	82,979	-	82,979	0
27	Rahaman Avenue	117,000	(36,000)	81,000	117,000	(36,000)	81,000	81,000	-	81,000	-
28	Cumulo Road	158,000	(37,863)	120,137	158,000	(37,863)	120,137	120,137	-	120,137	1
29	Edward Trace	140,000	(28,077)	111,923	140,000	(28,077)	111,923	111,923	-	111,923	0
30	Oropouche South Trace	188,000	(39,752)	148,248	188,000	(39,752)	148,248	148,248	-	148,248	-
31	Nanan South Trace	72,000	(11,471)	60,529	72,000	(11,471)	60,529	60,525	-	60,525	4
32	Paynter Trace 2	-	105,750	105,750	-	105,750	105,750	105,750	-	105,750	-
33	Maldand Trace 2	-	114,730	114,730	-	114,730	114,730	114,730	-	114,730	0
34	Messial Street 2	-	59,693	59,693	-	59,693	59,693	59,693	-	59,693	1
35	Tramnanan Street	-	58,921	58,921	-	58,921	58,921	58,921	-	58,921	0
36	Radhay Trace	-	114,191	114,191	-	114,191	114,191	114,191	-	114,191	0
37	Chapel Street	-	35,771	35,771	-	35,771	35,771	35,760	-	35,760	11
38	Taleco Avenue 2	-	63,200	63,200	-	63,200	63,200	63,198	-	63,198	2
39	Fairfield Road	-	102,140	102,140	-	102,140	102,140	101,242	-	101,242	898
40	De Verteuil Road	-	42,417	42,417	-	42,417	42,417	42,417	-	42,417	-
41	Daily Road	-	26,877	26,877	-	26,877	26,876	26,876	-	26,876	1
42	Contention Road	-	67,750	67,750	-	67,750	67,750	67,750	-	67,750	0
43	Derrick Avenue Box Drain	-	63,100	63,100	-	63,100	63,100	63,100	-	63,100	1
44	La Fortune Road	-	107,000	107,000	-	107,000	107,000	-	-	-	107,000
		4000,000	-	4000,000	4000,000	-	4000,000	3892,076	-	3892,076	107,924

Head/Sub-Head/Item	Original Allocation	Transfers/ Supplement	Revised Allocation	Releases	Transfers	Net	Expenditure			Balance
							Actual	Comm'ts	Total	
<b>333 Development of Recreation Facilities</b>										
1 Pond Boys Recreation Ground	240,000	(75,156)	164,844	240,000	(75,156)	164,844	-	164,844	164,844	-
2 Platanile Recreation Ground	245,000	(50,487)	194,513	245,000	(50,487)	194,513	-	194,513	194,513	1
3 Iere Village bRecreation Ground	290,000	(66,474)	223,526	290,000	(66,474)	223,526	-	220,009	220,009	3,517
4 Yolande Pompay Recreation Ground	225,000	-	225,000	225,000	-	225,000	145,519	-	145,519	79,481
5 Fredrick Recreation Ground Bleacher	-	85,242	85,242	-	85,242	85,242	85,241	-	85,241	1
6 Raform Recreation Ground	-	106,875	106,875	-	106,875	106,875	106,875	-	106,875	-
	1000,000	-	1000,000	1000,000	-	1000,000	337,635	579,365	917,000	83,000
<b>337 Improvement to Market and Abattoirs</b>	500,000	(270,000)	230,000			-				
1 PrincesTown New Market			230,000	229,771	(63,855)	165,916	146,273	-	146,273	19,644
2 PrincesTown Old Market					63,855	63,855	63,855	-	63,855	-
	500,000	(270,000)	230,000	229,771	-	229,771	210,128	-	210,128	19,644
<b>338 Development of Cemetery And Cremation</b>										
Taylor Cemetery	200,000	-	200,000	200,000	-	200,000	179,989	-	179,989	20,011
	200,000	-	200,000	200,000	-	200,000	179,989	-	179,989	20,011
<b>339 Local Roads and Bridges Programme</b>										
1 Pooran Street	180,000	(66,324)	113,676	180,000	(66,324)	113,676	113,676	-	113,676	0
2 Unily Avenue	220,000	(77,131)	142,869	220,000	(77,131)	142,869	142,868	-	142,868	1
3 Derrick Avenue	200,000	(59,597)	140,403	200,000	(59,597)	140,403	140,402	-	140,402	1
4 Cedra Hill Exlension Road	200,000	(60,981)	139,019	200,000	(60,981)	139,019	139,019	-	139,019	1
5 Niamath Trace	180,000	(53,750)	126,250	180,000	(53,750)	126,250	126,250	-	126,250	0
6 Karamath Development	220,000	(80,223)	139,777	220,000	(80,223)	139,777	139,777	-	139,777	0
7 Gajadhar 2nd Avenue	200,000	(66,039)	133,961	200,000	(66,039)	133,961	133,961	-	133,961	1
8 Tramlime Street	200,000	(82,755)	117,245	200,000	(82,755)	117,245	117,244	-	117,244	1
9 Brothers Settlement	200,000	(82,755)	117,245	200,000	(82,755)	117,245	117,244	-	117,244	1
10 Jagville Avenue	200,000	(81,824)	118,176	200,000	(81,824)	118,176	118,176	-	118,176	0
11 Sixth Co Circular	200,000	(74,731)	125,269	200,000	(74,731)	125,269	125,269	-	125,269	0
12 Ramdhani Road	200,000	(80,628)	119,372	200,000	(80,628)	119,372	119,372	-	119,372	1
13 Ramjohn Trace	200,000	(78,660)	121,340	200,000	(78,660)	121,340	121,339	-	121,339	1
14 Ackwah Trace	200,000	(62,399)	137,601	200,000	(62,399)	137,601	137,601	-	137,601	-
15 Cunjal South Trace	200,000	(70,325)	129,675	200,000	(70,325)	129,675	129,674	-	129,674	1
16 Ramkala Branch Trace	200,000	(72,878)	127,122	200,000	(72,878)	127,122	126,785	-	126,785	337
17 Bhagwantee Road	400,000	(161,866)	238,134	238,134	-	238,134	238,134	-	238,134	-
18 Burton Trace	400,000	(164,688)	235,312	235,312	-	235,312	235,311	-	235,311	1
19 King Street 1st Branch	-	48,983	48,983	-	48,983	48,983	48,983	-	48,983	1
20 French Street	-	137,031	137,031	-	137,031	137,031	137,031	-	137,031	0
21 Harry John Trace	-	163,225	163,225	-	163,225	163,225	163,225	-	163,225	0
22 Cemetery Street	-	170,401	170,401	-	170,401	170,401	170,401	-	170,401	0
23 Mantlacoal 1st Branch Road	-	214,897	214,897	-	214,897	214,897	182,964	-	182,964	31,933
24 Tramlime Street Phase 11	-	93,697	93,697	168,000	(74,303)	93,697	93,696	-	93,696	1
25 Cemetery Street Phase 11	-	86,589	86,589	158,540	(71,951)	86,589	86,588	-	86,588	1
26 Mario 10th Avenue	-	73,856	73,856	-	73,856	73,856	73,855	-	73,855	1
27 Mario 12th Avenue	-	61,405	61,405	-	61,405	61,405	-	61,405	61,405	0
28 Contentlon Street & Branch Street	-	127,456	127,456	-	127,456	127,456	127,456	-	127,456	0
29 Ants Nest Road	-	300,014	300,014	-	300,000	300,000	-	168,750	168,750	131,250
	4000,000	-	4000,000	3999,986	-	3999,986	3606,299	230,155	3836,454	163,532





PRINCES TOWN REGIONAL CORPORATION  
 FIXED ASSETS-SUMMARY  
 FOR THE YEAR ENDED SEPTEMBER 30TH 2017

	Land and Institutions	Vehicles and Machinery	Office Equipment	Furniture & Fixtures	Municipal Police	Other Minor Equipment	Computer Equipment	Disaster Preparedness	Total
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening cost B/F as at 1/10/16	68617,807	21677,199	507,581	1672,587	492,293	1859,262	2904,227	796,423	98527,378
Add Purchases for year ended 30/09/17	1976,537	795,683	11,644	4,506	-	65,419	91,000	344,503	3289,292
Less Disposal in the year									-
Adjustments	(200,000)								(200,000)
<b>Closing cost C/F as at 30/09/17</b>	<b>70394,344</b>	<b>22472,882</b>	<b>519,225</b>	<b>1677,093</b>	<b>492,293</b>	<b>1924,681</b>	<b>2995,227</b>	<b>1140,926</b>	<b>101616,671</b>
Opening Accumulated Depreciation B/F as at 1/10/16	2431,163	18689,919	498,193	1430,348	215,834	1482,478	2741,829	573,408	28063,171
Depreciation charge for year ended 30/09/17	245,352	2072,865	8,092	149,094	12,200	220,318	160,235	174,654	3042,809
Adjustments	(60,000)								(60,000)
<b>Closing Accumulated Depreciation C/F as at 30/09/17</b>	<b>2616,515</b>	<b>20762,784</b>	<b>506,285</b>	<b>1579,441</b>	<b>228,033</b>	<b>1702,795</b>	<b>2902,065</b>	<b>748,061</b>	<b>31045,980</b>
<b>Opening Net Book Value B/F as at 1/10/16</b>	<b>66186,643</b>	<b>2987,280</b>	<b>9,388</b>	<b>242,239</b>	<b>276,460</b>	<b>376,784</b>	<b>162,398</b>	<b>223,015</b>	<b>70464,184</b>
<b>Closing Net Book Value C/F as at 30/09/17</b>	<b>67777,829</b>	<b>1710,098</b>	<b>12,939</b>	<b>97,652</b>	<b>264,260</b>	<b>221,886</b>	<b>93,162</b>	<b>392,864</b>	<b>70570,691</b>

Fixed Asset Note:-

1

Depreciation Policy

Fixed Assets are depreciated on a straight line basis.

A full year's depreciation charge is taken in the year of acquisition.